

Harness the Power of “What If” Analytics – Shaping Your Future with Simulation

Course Outline

1.0 Introduction

Basic Concepts

- Business Intelligence
- Analytics
- Real and Virtual Domains
- Systems and Interfaces
- General System Structure
- Properties of Systems
- System Example 1
- System Example 2
- System Example 3
- Variables and Relationships
- Models and Simulation
- Data and Information
- Defining Insight

Capabilities of Simulation

- Discovery and Experimentation
- Learning
- Monitoring and Surveillance
- Generating Business Insights

Business Intelligence Framework

- Description
- Overview
- Value Generation Components
- Monitoring and Learning Components
- Leadership Components
- Putting the Pieces Together

Simulation Framework

- Overview
- The Context Component - Why
- The Approach Component - How
- The Basic Components - What
- The Analytical Components - What
- The Roles Component - Who
- The Time Component - When
- The Organization Component - Where
- Review

2.0 Principles and Practices

Context and Opportunities

- Pursuing Goals

- Solving Problems
- Generating Insights
- Decision Support

Application Areas

- Overview
- Business Processes
- Industrial Processes
- Physical Processes
- Economics
- Queues and Discrete Events

System Models

- Representing Reality
- Model Categories
- Defining the Structural Model
- Defining the Functional Model
- Defining the System Model
- State Variables and Relationships
- Properties of Systems
- Components and Structure
- Modeling Categories

Model Components

- Description
- Quantitative Data
- Qualitative Data
- Relationships
- Interactions
- Engine

System Simulation

- Preparing to Use the Model

3.0 Modeling Techniques

Overview

- Approaches and Techniques
- Classifying Models by System Properties
- Selecting a Modeling Method
- Approaches and Techniques Review
- Combining Techniques

Continuous Physical Models

- Description and Purpose
- Modeling Approach
- Identifying Relationships
- Example - Scenario
- Example - Variables and Equations
- Example - Simulated Results
- Application Areas

- Business Process Models
 - Description and Purpose
 - Modeling Approach
 - Structural Model Example
 - Adding the Behavioral Model Components
 - Application Areas
- Stock and Flow Models
 - Description and Purpose
 - Modeling Approach
 - Example Scenario
 - Example Model Structure
 - Example Model Equations
 - Example Results
 - Application Areas
- Monte Carlo Models
 - Description
 - Modeling Approach
 - Defining the Structure
 - Defining the Model Behavior
 - Example Scenario
 - Example Application
 - Example Results
 - Application Areas
- Discrete Event Models
 - Purpose and Structure
 - Approach
 - The Poisson Probability Distribution
 - Example - Base Case
 - Example - Off Peak Period
 - Example - Peak Period
 - Example - Solution Options
 - Example - Solution Option 1
 - Example - Solution Option 2
 - Application Areas
- Empirical Models
 - Description and Purpose
 - Approach
 - Example Scenario
 - Data Preparation
 - Word of Caution
 - Model Generation 1
 - Model Generation 2
 - Model Evaluation
- Review Approaches and Techniques

4.0 Simulation

Opportunities and Techniques

- Overview
- Operational Decisions
- Planning and Design
- Surveillance
- Virtual Measurements
- Experimentation
- Monitoring and Control

Data Management Considerations

- Introduction
- Data Categories
- Traditional Linear Approach with Limitations
- Managing Data Properties
- The Simulation and Data Ecosystem
- Modified Approach Based on Feedback

Simulation and the BI Program

- Defining Scope
- Governance and Leadership
- Competencies and Skills Development
- Review of the BI Framework
- The BI System

Case Study

- Introduction
- Supply Chain Overview
- Scope Definition
- System Components
- Structural Model
- Structural Model Variables
- Structural Model Configuration
- Behavioral Model
- Functional Components
- The Dispatch Problem
- The Operational Surveillance Problem
- The Virtual Measurement Problem
- The Design Problem
- The Capacity Management Problem
- Review

5.0 Summary

- Key Concepts
- Review